

# The Budget

## Rhode Island Convention Center Authority

	FY 2020 Actual	FY 2021 Revised	FY 2022 Proposed
<b>Resources</b>			
Opening Cash Balances	\$ 24,417,710	\$ 4,132,681	\$ (5,581,998)
Convention Center Operations	10,471,484	4,350,563	16,341,433
Dunkin' Donuts Center Operations	5,778,494	6,443	8,707,957
Veterans' Memorial Auditorium Operations	2,362,811	2,222,478	3,186,448
75 Clifford Street Parking Garage Operations	327,711	2,099,165	2,235,600
Investment Income	6,839	5,000	5,000
Miscellaneous Revenues	158,761	125,000	125,000
<b>Total Resources</b>	<b>\$ 43,523,810</b>	<b>\$ 12,941,330</b>	<b>\$ 25,019,440</b>
<b>Expenditures</b>			
Convention Center Authority	2,175,960	2,092,782	2,092,782
Convention Center	12,380,422	7,022,062	14,741,785
Dunkin' Donuts Center	6,900,668	2,823,674	8,810,822
Veterans' Memorial Auditorium	3,122,969	2,520,729	3,200,144
75 Clifford Street Parking Garage	428,851	591,837	643,187
<b>Subtotal Operations</b>	<b>25,008,869</b>	<b>15,051,084</b>	<b>29,488,720</b>
Convention Center Debt Service	14,499,434	15,993,734	15,988,825
Dunkin Donuts Center Debt Service	6,909,320	6,904,158	6,904,838
75 Clifford Street Parking Garage Debt Service	3,025,091	3,026,405	3,024,660
Alternate Care Facility Capital	246,492	-	-
Alternate Care Facility Expenditures	779,430	404,936	-
COVID Expenditures	77,510	216,226	-
Convention Center Capital	3,707,420	2,300,000	5,720,000
Dunkin' Donuts Center Capital	3,466,167	2,300,000	2,300,000
Veterans' Memorial Auditorium Capital	91,157	185,000	250,000
75 Clifford Street Parking Garage Capital	17,126,218	4,000,000	-
<b>Grand Total Expenditures</b>	<b>\$ 74,937,108</b>	<b>\$ 50,381,543</b>	<b>\$ 63,677,043</b>
<b>Balance from Operations</b>	<b>\$ (31,413,298)</b>	<b>\$ (37,440,213)</b>	<b>\$ (38,657,603)</b>
State Appropriation - Debt Service - Conv. Center & D.D. Center	21,313,420	22,897,892	22,893,663
State Appropriation - Debt Service - 75 Clifford Street	3,024,649	3,026,405	3,024,660
Alternate Care Facility Capital	-	246,492	-
Alternate Care Facility Receipts	2,805,546	1,457,560	-
COVID Receipts	21,000	348,260	-
State Appropriation - RICAP - Conv. Center	6,147,414	2,000,000	5,720,000
State Appropriation - RICAP - D.D. Center	2,076,537	1,605,449	2,300,000
State Appropriation - RICAP - VMA	63,683	276,157	250,000
State Appropriation - RICAP - 75 Clifford Street	93,730	-	-
<b>Final Cash Balances</b>	<b>\$ 4,132,681</b>	<b>\$ (5,581,998)</b>	<b>\$ (4,469,280)</b>