

Rhode Island Convention Center Authority
Consolidated Income Statement
For the Month Ended June, 2025

	Period Actual	Period Budget	Period Variance	Prior Year Actual	Prior Year Variance	YTD Actual	YTD Budget	YTD Variance	Prior YTD Actual	Prior YTD Variance	Rolling Forecast FYE 2025	Annual Budget FYE 2025	Forecast Budget Variance
REVENUE													
RICCA	27,229	7,757	19,472	401,936	(374,707)	73,533	93,083	(19,550)	516,850	(443,317)	73,533	93,083	(19,550)
RICC	1,703,766	1,219,431	484,335	1,588,615	115,151	16,550,520	14,545,620	2,004,900	15,732,841	817,679	16,550,520	14,545,620	2,004,900
AMP	339,056	335,925	3,131	321,864	17,192	12,339,337	10,573,479	1,765,858	10,577,013	1,762,324	12,339,337	10,573,479	1,765,858
The VETS	466,774	388,934	77,840	446,952	19,822	6,939,193	5,853,726	1,085,467	6,474,196	464,997	6,939,193	5,853,726	1,085,467
IDG	312,177	288,106	24,071	203,210	108,967	3,908,884	3,398,081	510,803	3,519,767	389,117	3,908,884	3,398,081	510,803
TOTAL REVENUES	2,849,001	2,240,153	608,848	2,962,577	(113,576)	39,811,467	34,463,989	5,347,477	36,820,667	2,990,800	39,811,467	34,463,989	5,347,477
DIRECT EXPENSES													
RICC	773,989	381,726	(392,263)	633,422	(140,567)	6,384,749	5,134,143	(1,250,606)	6,133,773	(250,976)	6,384,749	5,134,143	(1,250,606)
AMP	233,486	107,281	(126,205)	140,668	(92,818)	6,838,494	5,515,691	(1,322,803)	5,521,569	(1,316,925)	6,838,494	5,515,691	(1,322,803)
The VETS	201,665	252,003	50,338	260,961	59,296	5,175,038	4,316,408	(858,630)	4,757,090	(417,948)	5,175,038	4,316,408	(858,630)
IDG	28,870	55,206	26,336	25,154	(3,716)	376,955	439,325	62,370	334,205	(42,750)	376,955	439,325	62,370
TOTAL DIRECT	1,238,009	796,216	(441,793)	1,060,205	(177,804)	18,775,236	15,405,567	(3,369,670)	16,746,637	(2,028,599)	18,775,236	15,405,567	(3,369,670)
GROSS MARGIN	1,610,992	1,443,937	167,055	1,902,372	(291,380)	21,036,230	19,058,422	1,977,808	20,074,030	962,200	21,036,230	19,058,422	1,977,808
INDIRECT EXPENSES													
RICCA	143,047	168,787	25,740	266,149	123,102	1,721,894	2,025,444	303,550	1,814,441	92,547	1,721,894	2,025,444	303,550
RICC	912,057	635,932	(276,125)	776,336	(135,721)	10,954,058	9,092,092	(1,861,966)	9,496,613	(1,457,445)	10,954,058	9,092,092	(1,861,966)
AMP	386,716	362,102	(24,615)	277,231	(109,485)	4,987,022	4,740,116	(246,906)	4,560,675	(426,347)	4,987,022	4,740,116	(246,906)
The VETS	229,035	128,987	(100,048)	174,360	(54,675)	1,859,866	1,629,942	(229,924)	1,792,815	(67,051)	1,859,866	1,629,942	(229,924)
IDG	75,635	66,222	(9,413)	55,460	(20,175)	1,196,089	822,342	(373,747)	632,462	(563,627)	1,196,089	822,342	(373,747)
TOTAL INDIRECT	1,746,490	1,362,030	(384,461)	1,549,536	(196,954)	20,718,929	18,309,936	(2,408,993)	18,297,006	(2,421,923)	20,718,929	18,309,936	(2,408,993)
OPERATING INCOME (LOSS)	(135,499)	81,907	(217,406)	352,836	(488,335)	317,301	748,486	(431,185)	1,777,024	(1,459,723)	317,301	748,486	(431,185)
NONOPERATING													
RICCA	(2,666,504)	(3,809,993)	1,143,489	(4,224,876)	1,558,372	19,156,309	12,032,969	7,123,340	21,463,905	(2,307,596)	19,156,309	12,032,969	7,123,340
TOTAL NONOPERATING, NET	(2,666,504)	(3,809,993)	1,143,489	(4,224,876)	1,558,372	19,156,309	12,032,969	7,123,340	21,463,905	(2,307,596)	19,156,309	12,032,969	7,123,340
NET INCOME (LOSS)	(2,802,002)	(3,728,086)	926,084	(3,872,040)	1,070,038	19,473,610	12,781,455	6,692,154	23,240,929	(3,767,319)	19,473,610	12,781,455	6,692,154
ECONOMIC IMPACT													
ECONOMIC IMPACT	25,641,008	20,161,377	5,479,631	26,663,193	(1,022,185)	358,303,200	310,175,903	48,127,296	331,386,003	26,917,197	358,303,200	310,175,903	48,127,296
DIRECT SPEND	5,698,002	4,480,306	1,217,696	5,925,154	(227,152)	79,622,933	68,927,978	10,694,955	73,641,334	5,981,599	79,622,933	68,927,978	10,694,955